



Grandiose Utterings of Monaco South

(GUMS)

June 26, 2015 – Vol. 40, Issue 39



Optimist Club of Monaco South



Founded in 1976 at Denver, Colorado
Serving Youth and the Community for 39 Years
Recognized as Outstanding Service Organization in Colorado in 2012



www.monacosouth.org

Editor for this Issue—Pat Bush sitting in for Robert Wardlaw

Good Morning Optimist

On this day in 1953, workers at a Chevrolet plant in Flint, Michigan, assemble the first Corvette, a two-seater sports car that would become an American icon. The first completed production car rolled off the assembly line two days later, one of



just 300 Corvettes made that year. See <http://www.history.com/this-day-in-history>.

And on this day at MSOC, **Jeff Johnston** greeted us. It is a bright (and finally dry) Friday morning.

Opening Bell, Invocation & Pledge

Vice-President **Don Iley** presided over the meeting for President **John Oss** and called on **Jack Kleinheksel** to deliver the invocation. Jack asked, on our behalf, for guidance in improving ourselves saying that time criticizing others is only time wasted and that progress is only made when we spend time improving ourselves. Jack then led us in the *Pledge of Allegiance*.



Don Iley
Photo Don StJohn

Guests

We welcomed guests Don Roth introduced by **Leo Hagele** and one time member Paul Wood was introduced by **John Young**. Welcome guys! We invite you back again and we are sure you would enjoy being a member of our club.

It Should Be Noted

In these 39 years, soon to be 40, Monaco South has reached the **Membership Top Ten** within all of OI. We need to stay there! Bring in a new member! See OI president, Ken Garner's message by clicking the [Top 15 Clubs by Membership](#).



Dime A Day

VP **Don Iley** announced that we still have several Dime-A-Day pins that have not found homes. If you are a Dime-A-Day donor and you have not yet received your pin, you should see **Greg Young**. He might give you one of the pins he has.



The Dime-A-Day level is reached by a contribution of \$36.50 to the Foundation within one Optimist Year, and is recognized by the presentation of a pin.

Keep In Your Thoughts

Donlie Smith reported that long time member, **Pat Sullivan**, has been diagnosed with cancer and is undergoing chemo. Give Pat and Mary Jean encouragement, neither can drive and Pat is very weak. A get well card was passed around for members to sign and give him some messages of encouragement.

Robert Duvall shared that Karen Pasternak wanted to let us know that **Fred Pasternak's** pathology report has determined that he has bladder cancer; it is a very invasive, progressive and fast moving cancer. They will be seeing the Oncologist to discuss a treatment plan. Fred is weak and tired, but his appetite has not changed, which is a good thing. Karen asks that call her at 303-758-3754 before visiting.

Greetings and Well Wishes can be sent to both Pat and Fred to their addresses in the club directory.

97th Optimist International Convention

July 9-11, 2015
New Orleans, LA
[For details CLICK HERE](#)

CO/WY Super Game Convention

August 27-30, 2015
Hotel Colorado, Glenwood Springs, CO
[For details CLICK HERE](#)

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Meeting Place
American Legion Hall Post 1
5400 East Yale Avenue (Yale & I-25), Denver, Colorado
Every Friday Morning, 7:00 – 8:00 am
******INVITE A FRIEND TO JOIN******

Announcements

Club Bylaws Change: The Board of Directors of the Optimist Club of Monaco South is proposing a change to the way in which our officers and board members are elected. This requires changes to Article VIII of the Club Bylaws.

Essentially, the proposed amendments provide that the nominating process will start one month earlier than the present April 1 start date. The nominating Committee will identify those who are willing to run and will publish their names in *GUMS* no later than the beginning of April. After that time, any other member can be nominated for office or can nominate himself. However, all nominations must be made no later than the Friday meeting the week before the election meeting. No nominations will be permitted from the floor during the election itself.

The above is a general summary of the amendments. The official wording of the current Article VIII and the proposed Article VIII is attached to the *GUMS* distribution email. Please read and compare them.

The proposed amendments were sent to Optimist International for its approval, as is required. We have received OI's approval, so the next step is a vote of the membership. This will occur at the July 17 meeting. If 2/3 of the members attending approve, the amendments will become part of our Bylaws.

The Board wishes to thank **Wyatt McCallie** for his invaluable service in helping to draft these amendments.

Junior Golf Tournaments: **Joe Marci** reported that our Junior Golf Tournaments have been completed and that he has received 20 of the registrations for the International Tournament to be played in July in Florida. He indicated that he would be contacting the player's that have not yet registered, as those are due at International today. Joe thanked all of the people who worked on, financially donated to, or sponsored the local tournaments. Without the substantial financial support, these tournaments would not be possible. Joe also noted that he along with **Ron Cisco** and **Bob Meyer**, got their picture in "The Optimist" magazine, summer issue. Autographs from these MSOC stars can be had for a small donation to Jr. Golf.



Ron Cisco, Bob Meyer, & Joe Marci.
Photo from *The Optimist*

Classic Car Optimist Club: Governor Elect **Curt Merrill** announced that he attended the open house that the Classic Car Optimist Club hosted at their new clubhouse, even though it was cancelled due to weather. He says the clubhouse is awesome. He saw an original Ed Roth *Rat Fink* car and they even had an old time phone booth. Curt says everyone should get out there sometime. It is located in the southwest area near C-470 and Santa Fe. Talk with

Phil Perington or **Curt** to get directions and to learn the rescheduled date for the official opening.

MS-150 Bike Ride: **Michael Chavez** announced all is set for the MS-150 Bike Ride. We will be manning the rest stop and lunch pavilion on Sunday morning. Volunteers should report for duty at 7:00 a.m. at Trail Ridge Middle School located at 1000 Button Rock Drive in Longmont. *Editor: Of course, if you are just finding out about this now, you have already missed it. We will give an event report at next Friday's membership meeting.*

District Convention: Do not forget that the District Convention is coming up in August. The good news is, if this is the first that you have heard about this, you have not missed it yet. It will be held in Glenwood Springs at the Hotel Colorado on August 27-30. You can find a registration form on line at the Colorado/Wyoming District website, [CLICK HERE](#). Registrations and fee of \$25.00 is due by July 27th and hotel reservation deadline is July 27th.

2015-2016 Officer Induction: Not to be out done, **Jon Wachter** announced that the Monaco South club officer induction dinner, otherwise known as "Celebrate Optimism Dinner" would be held on Saturday, September 19th. It will be held at Piccolo's Restaurant. The maximum number of attendees is 80 so please sign up early. *Editor: I did not catch the cost but estimates that it is below \$100 per person.*

Drawing

Some of the drawing winners this morning were **Carl Brown**, **Greg Young**, **Lucky Jack Kleinheksel**, **Curt Merrill**, and **John Walsh**. *Editor: I only say some because I missed some names while I was looking for my tickets. If I missed your name: my apologies. Oh, by the way, Judge **Greg Eley** called about a dozen names for the name badge draw at the cards before calling out **Ron Cisco**, the last big pot winner, but alas, no such luck this time.*

Closing Bell

Have a good week and see you next Friday.

A Bit of Humor



Continued on the next page

Fiduciary Standards for Financial Advisors

Presented by Ben Moultrie

Paul Bernard introduced **Ben Moultrie** as our guest speaker this morning. Ben is a retired financial advisor and wanted to discuss the new rules under consideration by the Department of Labor regarding the conflicting interest issue for professional advisors managing ERISA qualified retirement plans, SB 80. The current rule states that a financial advisor only has to meet the “suitability” standard of practice when putting an investment portfolio together for qualified retirement plans. This means he only has to present investment products that are “suitable” to the investor’s program goals and risk tolerances.



Ben Moultrie
Photo Don StJohn

and accepted by the investor up front. This means that transactions will have to be documented much more as the burden of showing the fiduciary standard is being met is shifted to the advisor. In short, it means more “red tape” for these retirement investment programs. It also means more government oversight will be required.

Translation: more costs. A question and answer session followed and it became apparent that these rules are rather nebulous and may lead to more disputes rather than more protection for the investor. This was an interesting and certainly one of the more lively presentations made this year.

Once this is met, the financial advisor can steer the investor toward products that pay higher commissions to the advisor and may not be the best deal for the investor. The new proposed rules will raise the requirements to a “fiduciary” standard meaning the investor’s financial interest must remain the paramount consideration. While the advisor may still receive a variable compensation rate, these costs must be made known

Thank you Ben, for some very useful information. Members may want to do more research on these controversial rules, as the administration would like to get these rules finalized and in place prior to the end of its term. For further information Click:

[Colorado Coalition For Retirement Security](#)
[The Complete Colorado Newsletter](#)



Weekly Greeters	
7/3/15	Whoever shows up early
Help, Help, Help — we need Friday morning greeters, see Jon Wachter, 303-204-5645 or jon_wachter@msn.com	

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|-----------|-----|---------|--|
| July 3 | Fri | 7:00 am | Meeting, Legion Hall - TBA |
| July 10 | Fri | 7:00 am | Meeting, Legion Hall - Flamenco Guitarist Extraordinaire, Miguel Espinoza |
| July 16 | Thu | 6:30 pm | Board Meeting, District 4 Council Office, 3540 S. Poplar St., Suite 102 |
| July 17 | Fri | 7:00 am | Meeting, Legion Hall - Camaraderie Day |
| July 20 | Mon | | Optimist Club of Monaco South 40 th Birthday! Chartered in 1976 |
| Aug 27-30 | | | COWY 4th Qtr. Convention, Glenwood Springs, CO |
| Sep 19 | Sat | 6:00 pm | MSOC Installation & Celebration, Piccolo's, 3563 South Monaco Parkway |

**Past Presidents of the
Optimist Club of Monaco South**

Bob Rhue	1976-77	Bob Safe	1995-96
Jerry Whitlow	1977-78	Tom Overton	1996-97
Bill Kosena	1978-79	Peter Dimond	1997-98
Duane Wehrer	1979-80	Ralph Symalla	1998-99
Curt Jefferies	1980-81	Cy Regan	1999-00
Frank Middleton	1981-82	Stan Cohen	2000-01
John Young	1982-83	Don St. John	2001-02
Pat Bush	1983-84	Jack Rife	2002-03
Bob Hugo	1984-85	Karl Geil	2003-04
Tom Mauro	1985-86	Bryce Slaby	2004-05
Curt Lorenzen	1986-87	Donlie Smith	2005-06
Oscar Sorensen	1987-88	Paul Bernard	2006-07
Lupe Salinas	1988-89	Greg Young	2007-08
Bob Avery	1989-90	Phil Perington	2008-09
Bill Litchfield	1990-91	Ron Cisco	2009-10
Bill Walters	1991-92	Ed Collins	2010-11
Kent Gloor	1992-93	Randy Marcove	2011-12
Gary Strowbridge	1993-94	Paul Simon	2012-13
Mark Metevia	1994-95	Jon Wachter	2013-14

2014 - 2015 Officers

President	John Oss	720-210-8056
Vice President	Craig Eley	303-758-9499
Vice President	Don Iley	303-840-7706
Secretary	Curt Boell	303-980-1893
Treasurer	Greg Young	303-759-3921

Board of Directors

Barry Barker	813-545-4533
Pat Bush	303-750-9409
J. R. Gieck	949-636-7614
Tom Glazier	303-522-5214
Cap Hermann	303-587-5575
Jack Kleinheksel	720-938-1760
Fred Pasternack	303-758-3754
Ralph Pedersen	303-759-3384
Jon Wachter (Past Pres.)	303-204-5645

Newsletter Committee

Robert Finkelmeier	303-756-5829	rfinkelmeier@comcast.net	Ralph Pedersen	303-759-3384	r.pedersen2658@comcast.net
Jim Piccinelli	303-721-1470	jp Piccinelli@earthlink.net	Phil Perington	303-832-4578	perington@msn.com
Dick Zolman	303-796-8746	rz6267@gmail.com	Paul Stratton	303-366-6375	pcstratton@comcast.net
George Buzick	303-803-2268	gtbuzick@comcast.net	Pat Bush	720-254-3741	pbush@bushreese.com
Robert Wardlaw	303-525-2532	rlawardlaw@gmail.com	Craig Eley	720-771-0866	craigceley@gmail.com

NEWSLETTER EDITORS: July Pat Bush, Aug Paul Stratton, Sept Phil Perington

THE OPTIMIST CREED — Promise Yourself . . .

- To be so strong that nothing can disturb your peace of mind.
- To talk health, happiness and prosperity to every person you meet.
- To make all your friends feel that there is something in them.
- To look at the sunny side of everything and make your optimism come true.
- To think only of the best, to work only for the best, and to expect only the best.
- To be just as enthusiastic about the success of others as you are about your own.
- To forget the mistakes of the past and press on to the greater achievements of the future.
- To wear a cheerful countenance at all times and give every living creature you meet a smile.
- To give so much time to the improvement of yourself that you have no time to criticize others.
- To be too large for worry, too noble for anger, too strong for fear, and too happy to permit the presence of trouble.